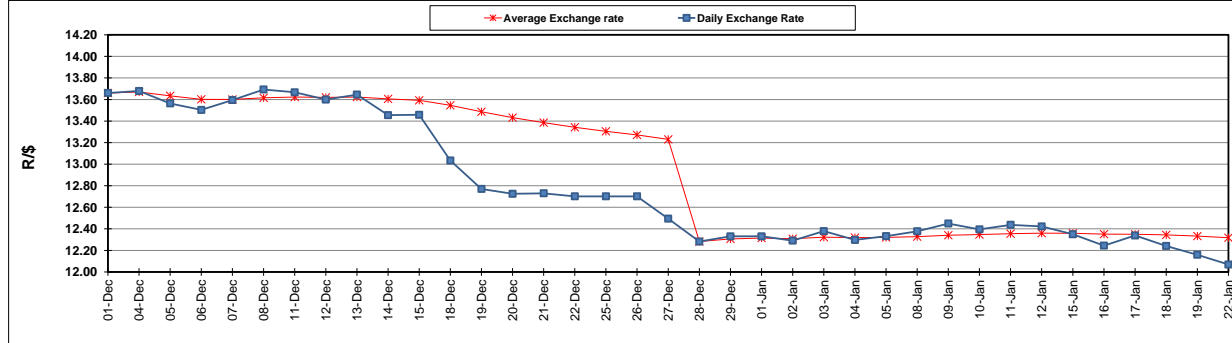


| | PETROL 95 ULP | PETROL 93 ULP & LRP | DIESEL 0.05% | DIESEL 0.005% | ILL. PAR. |
|--|------------------|------------------------|-----------------|------------------|-----------|
| GAUTENG PUMP PRICE (SA c/l) AS FROM 03/01/2018 | 1 442.000 | 1 420.000 | - | - | - |
| WHOLESALE PRICE (SA c/l) AS FROM 03/01/2018 | - | - | 1 273.630 | 1 276.030 | 837.388 |
| SINGLE NATIONAL MAXIMUM RETAIL PRICE | - | - | - | - | 1 082.000 |
| BASIC FUEL PRICE - 22/01/2018 (SA c/l) | 628.270 | 617.527 | 645.342 | 648.841 | 645.068 |
| PRESS RELEASE CONTRIBUTION TO BFP 03/01/2018 - 22/01/2018 (SA c/l) | 652.170 | 640.170 | 662.630 | 665.030 | 667.128 |
| UNIT OVER/(UNDER) RECOVERY - 22/01/2018 (SA c/l) | 23.900 | 22.643 | 17.288 | 16.189 | 22.060 |
| AVERAGE BASIC FUEL PRICE 28/12/2017 - 22/01/2018 | 625.732 | 615.918 | 650.401 | 653.364 | 652.431 |
| AVERAGE UNIT OVER/(UNDER) RECOVERY 28/12/2017 - 22/01/2018 | 33.994 | 30.696 | 17.118 | 17.444 | 20.919 |

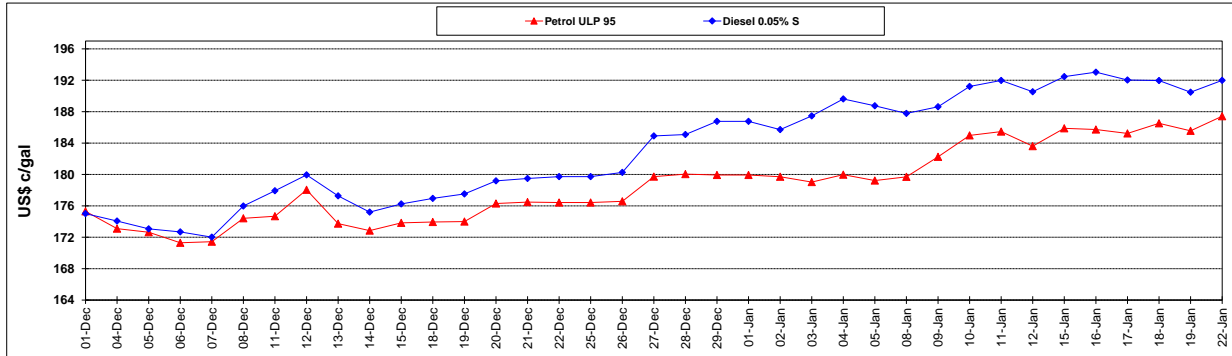
| ANALYSIS MOVEMENT OF AVERAGE OVER/(UNDER) RECOVERY | | | | | |
|--|-----------|-----------|--------------|---------------|-----------|
| | PETROL 95 | PETROL 93 | DIESEL 0.05% | DIESEL 0.005% | ILL. PAR. |
| - MOVEMENT IN INTERNATIONAL PRODUCT PRICES | (12.344) | (14.915) | (31.047) | (30.940) | (27.396) |
| - MOVEMENT IN EXCHANGE RATE | 46.338 | 45.611 | 48.165 | 48.384 | 48.315 |
| AVERAGE UNIT OVER/(UNDER) RECOVERY 28/12/2017 - 22/01/2018 | 33.994 | 30.696 | 17.118 | 17.444 | 20.919 |

R/\$ EXCHANGE RATE - (R/\$ 12.0693 - 22/01/2018)

EXCHANGE RATE USED IN BASIC FUEL PRICE



INTERNATIONAL PRODUCT PRICES OF BASKET USED IN BASIC FUEL PRICE



BASIC FUEL PRICE IN SA CENTS PER LITRE

